May 28, 2024 **TSX-V: GLAD**

GLADIATOR EXTENDS COWLEY PARK GEOLOGICAL MODEL TO INCLUDE ADDITIONAL HIGH-GRADE COPPER MINERALIZATION

- Gladiator has received assay results for additional holes drilled at the Cowley Park prospect ("Cowley Park") comprising part of the remaining historic drill core. These results are from historical holes drilled but not previously logged or assayed and further define the continuity of the high-grade copper skarn mineralization at Cowley Park.

Results include:

- **19-CP-14: 10.3m @ 1.92% Cu and 1,459ppm or 0.15% Mo from 131.7m**
- **CP-149: 10m @ 1.07% Cu from 49m (within: 24m @ 0.63% Cu from 35m)**
- **CP-159: 8m @ 1.02% Cu from 105m**

The interval in CP-159 represents the most south easterly intercept of copper skarn mineralization to date, with mineralization remaining open under cover.

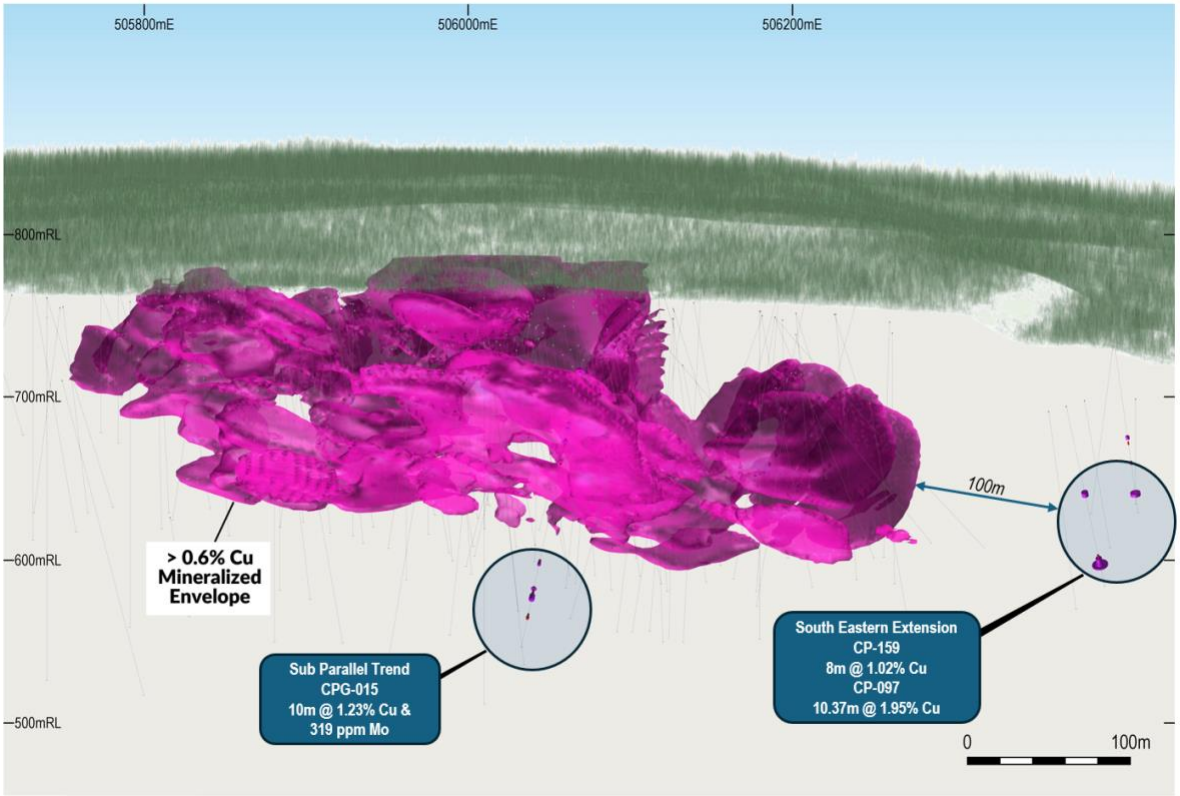

Figure 1: Isometric view of recently remodeled zone of mineralization showing position of Sub Parallel and Southeastern Extension zones of mineralization.

- These results are from holes drilled but not previously logged or assayed by prior owners of the project, and further define the continuity of the high-grade copper skarn mineralization at Cowley Park.
- The incorporation of these results into geological modelling of the Cowley Park prospect has highlighted areas of significant exploration upside with identified targets including:
    - **Southeastern Extensions:** The interval reported in CP-159 represents the most south easterly intercept of copper skarn mineralization reported to date, potentially extending the known mineralized system over 100m to the east, with mineralization remaining open under cover.
    - **Northeastern Extension:** The most north easterly copper skarn intercept at Cowley Park reported to date is 43.28m @ 2.24% Cu from 93.27m with mineralization remaining open to the east under cover.
    - **Sub-Parallel Trends:** Additional, unexplored sub-parallel trends under cover indicated by initial drilling including 10m @ 1.23% Cu from 204m in CPG-015.
    - **Western Extension:** Recent mapping undertaken at Cowley Park has identified a significant fault that may have displaced the main mineralized body on the western side, opening up significant potential for the mineralization to extend west.
    - **Depth Extensions:** Mineralization remains open at depth with the deepest intervals drilled to date, including 14.33m @ 1.22% Cu from 130.15m (18-CP-03) remaining open at depth

Gladiator CEO, Jason Bontempo commented:

"Results from the ongoing logging and sampling of unassayed core from exploration drilling completed in recent years has identified further, previously unreported, high-grade mineralization. The results from Gladiator's sampling continues to define the continuity and scale of high-grade copper mineralization at Cowley Park, as well as providing further definition to the potentially significant coincident molybdenum mineralization.

These new results, combined with geological modelling of the Cowley Park prospect have highlighted multiple new areas of exploration upside under cover away from the known mineralization. These areas are key targets for summer exploration programs.

Of particular significance is the identification of the continuity of copper mineralization to the unexplored south-east of existing drill grids in CP-159.

VANCOUVER, B.C. – May 28, 2024 – Gladiator Metals Corp. (TSX-V: GLAD) (OTCQB: GDTRF) (FSE: ZX7) ("**Gladiator**" or the "**Company**") is pleased to announce further results from the high-grade Cowley Park prospect at the Whitehorse Copper Project and provide an update on its exploration upside.

Cowley Park – First Time Assaying of Historic Drill Core

Gladiator has been logging and assaying historical backlogged uncut core holes drilled but not previously logged or assayed by prior owners. Gladiator has received assay results for an additional three holes drilled at the Cowley Park prospect, with results including:

- **19-CP-14: 10.3m @ 1.92% Cu and 0.1459 ppm or 0.15% Mo from 131.7m**
- **CP-149: 10m @ 1.07% Cu from 49m (within: 24m @ 0.63% Cu from 35m)**
- **CP-159: 8m @ 1.02% Cu from 105m**

The recently returned assay results (*refer Table 1 & Figure 2*) continue to support Gladiator's interpretation that mineralization at Cowley Park consists of multiple bodies, dipping shallowly to the southwest.

Recent geological modelling of the Cowley Park prospect has identified multiple areas of significant exploration upside (*refer to Figure 1 below*) including:

- **Southeastern Extension:** The interval in CP-159 represents the most south-easterly intercept of copper skarn mineralization to date with mineralization remaining open under cover.
- **Northeastern Extension:** The most north-easterly copper-skarn intercept at Cowley Park is 43.28m @ 2.24% Cu from 93.27m, including 13.72m @ 5.41% Cu (19-CP-08) with mineralization remaining open to the east under cover.
- **Sub-Parallel Trends:** Additional, unexplored sub-parallel trends under cover indicated by initial drilling including 10m @ 1.23% Cu from 204m in CPG-015.
- **Western Extension:** Recent mapping undertaken at Cowley Park has identified a significant fault that may have displaced the main mineralized body on the western side, opening up significant potential for the mineralization to extend west.
- **Depth Extensions:** Mineralization remains open at depth with the deepest intervals drilled to date, including 14.33m @ 1.22% Cu from 130.15m (18-CP-03) including 5m @ 2.78% Cu, remaining open at depth.

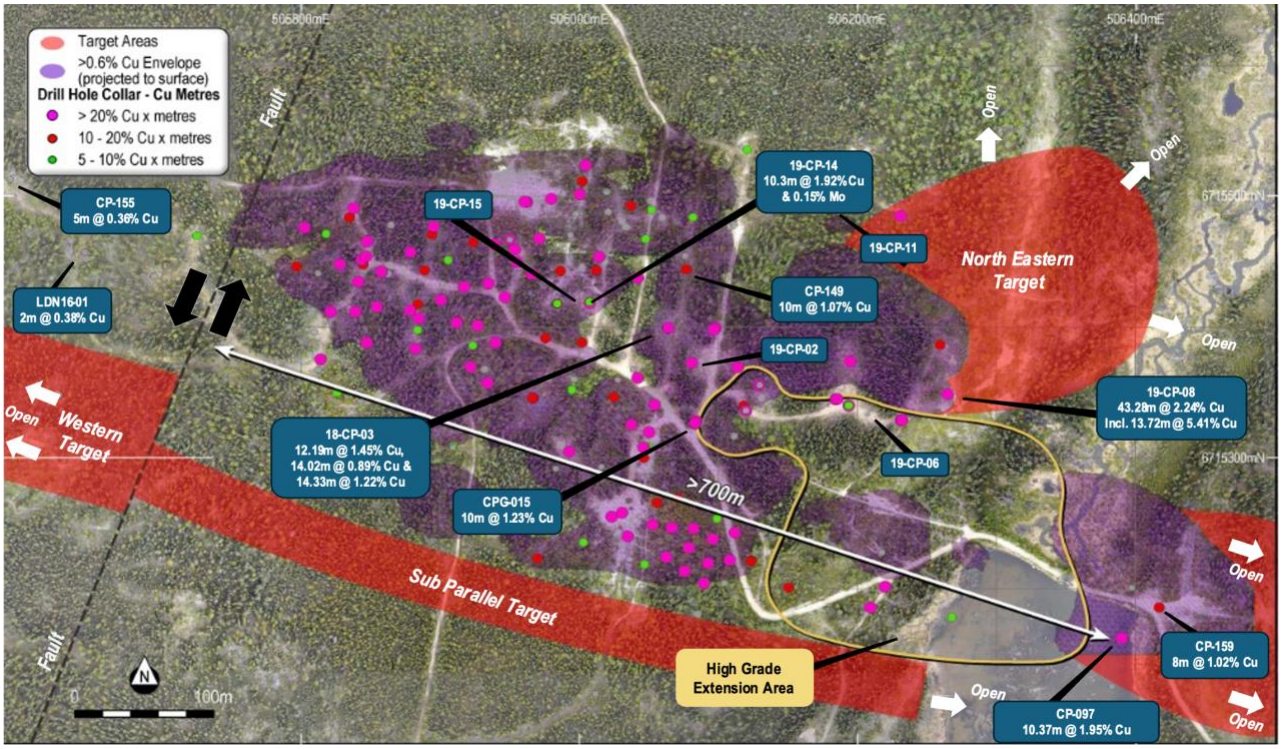

*Figure 2: Plan map of the advanced Cowley Park Copper Prospect. Select recent and historical drill results with a cumulative Copper%*m of >40 highlighted. Map shows recently identified areas of exploration upside from geological modelling.*

Hole ID	Depth	East	North	Dip	Azim	Note	From	To	Interval (m)	CuEq (+ Mo)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (ppm)	CuPCM (Cu* Int)	Remarks
CP-149	134.11	506,078	6,715,445	-90	11		***35.00***	***59.00***	***24.00***	***0.70***	***0.63***	***0.01***	***5.37***	***17***	***15.08***	
CP-149	134.11	506,078	6,715,445	-90	11		***49.00***	***59.00***	***10.00***	***1.18***	***1.07***	***0.01***	***9.26***	***26***	***10.67***	
CP-155	79.30	505,589	6,715,514	-50	11		66.00	71.07	5.07	0.48	0.36	0.04	2.16	146	1.81	
CP-159	123.40	506,420	6,715,185	-65	11	Incl.	69.00	75.00	6.00	0.75	0.59	0.12	4.10	60	3.57	
						Plus	69.00	71.00	2.00	1.48	1.21	0.25	7.30	13	2.42	
						Plus	**105.00**	**113.00**	**8.00**	**1.25**	**1.02**	**0.09**	**6.70**	**210**	**8.13**	
19-CP-02	173.74	506,082	6,715,373	-45	191		**76.20**	**91.44**	**15.24**	**0.82**	**0.62**	**0.02**	**4.67**	**316**	**9.42**	
							102.41	**110.03**	**7.62**	**0.88**	**0.66**	**0.01**	**1.75**	**450**	**5.05**	
						Incl.	**105.16**	**108.20**	**3.04**	**1.68**	**1.27**	**0.01**	**3.11**	**853**	**3.86**	
						Plus	118.57	121.19	2.62	1.40	0.87	0.00	2.08	1,157	2.28	
19-CP-11	188.98	506,183	6,715,492	-75	191		75.00	76.00	1.00	1.41	1.12	0.22	7.50	107	1.12	
19-CP-06	152.40	506,209	6,715,334	-45	11											NSA
19-CP-14	251.46	506008	6715419	-90	0		74.60	80.00	5.40	1.14	0.56	0.10	6.20	1,004	3.03	
						Plus	***131.70***	***149.79***	***18.09***	***1.86***	***1.20***	***0.20***	***9.19***	***951***	***21.79***	
						Incl.	***131.70***	***142.00***	***10.30***	***2.94***	***1.92***	***0.31***	***14.35***	***1,459***	***19.80***	
19-CP-15	249.94	506,008	6,715,419	-70	11		9.00	15.00	6.00	0.43	0.34	0.03	2.10	110	2.05	
						Plus	**62.00**	**72.00**	**10.00**	**0.88**	**0.61**	**0.03**	**4.04**	**480**	**6.10**	
						Plus	***80.00***	***110.00***	***30.00***	***0.47***	***0.35***	***0.01***	***1.97***	***210***	***10.44***	
						Plus	125.00	128.00	3.00	0.69	0.59	0.00	1.50	197	1.77	
						Plus	138.00	142.00	4.00	1.78	0.35	0.00	1.20	3,216	1.40	
						Plus	148.00	161.00	13.00	0.43	0.33	0.01	0.92	182	4.29	
LDN16-01	236.22	505,738	6,715,416	-90	11		109.00	111.00	2.00	0.40	0.35	0.02	1.10	44	0.71	
Previously Reported Intersections																
CP-097	144.78	506,393	6,715,161	-55	0		**68.88**	**71.93**	**3.05**	**2.12**	**2.12**				**6.47**	
						Plus	***119.63***	***130.00***	***10.37***	***1.95***	***1.95***				***20.25***	

Hole ID	Depth	East	North	Dip	Azim	Note	From	To	Interval (m)	CuEq (+ Mo)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (ppm)	CuPCM (Cu* Int)	Remarks
CPG-015	248.72	506,084	6,715,326	-50	190		***42.00***	***59.00***	***17.00***	***1.10***	***0.91***	***0.12***	***9.59***	***23***	***15.42***	
						Incl.	42.00	45.00	3.00	2.08	1.71	0.28	16.30	9	5.13	
						And	***52.00***	***59.00***	***7.00***	***1.76***	***1.45***	***0.18***	***16.23***	***51***	***10.15***	
						And	**55.00**	**57.00**	**2.00**	**4.52**	**3.77**	**0.38**	**41.85**	**135**	**7.54**	
						Plus	***80.00***	***111.00***	***31.00***	***0.91***	***0.58***	***0.03***	***2.54***	***642***	***18.01***	
						Plus	184.00	190.00	6.00	0.79	0.74	0.01	2.10	47	4.46	
						Plus	***204.00***	***218.00***	***14.00***	***1.16***	***0.97***	***0.04***	***5.82***	***246***	***13.54***	
						Incl.	***204.00***	***214.00***	***10.00***	***1.48***	***1.23***	***0.05***	***7.37***	***319***	***12.33***	
18-CP-03		187.45	506,065	6,715,400	-45	***M1***	***81.38***	***93.57***	***12.19***	***1.81***	***1.45***	***0.12***	***9.03***	***413***	***17.72***	
						Incl.	***83.82***	***92.96***	***9.14***	***2.28***	***1.85***	***0.15***	***11.75***	***450***	***16.92***	
						Plus	***100.77***	***122.22***	***21.45***	***1.38***	***0.66***	***0.06***	***5.33***	***1,408***	***14.16***	
						Incl.	***108.20***	***122.22***	***14.02***	***1.74***	***0.89***	***0.08***	***7.08***	***1,639***	***12.43***	
						Incl.	**114.00**	**117.96**	**3.96**	**3.18**	**1.96**	**0.18**	**15.06**	**2,114**	**7.77**	
						Plus	***130.15***	***144.48***	***14.33***	***1.35***	***1.22***	***0.05***	***4.22***	***119***	***17.54***	
						Incl.	***139.29***	***144.48***	***5.19***	***2.95***	***2.78***	***0.06***	***7.00***	***123***	***14.44***	
19-CP-08	176.78	506,233	6,715,329	-45	11		70.10	76.81	6.71	1.36	0.72	0.09	7.17	1,139	4.80	
						Plus	84.12	85.04	0.92	2.13	1.01	0.15	10.80	2,040	0.93	
						Plus	***93.27***	***136.55***	***43.28***	***2.59***	***2.24***	***0.10***	***9.49***	***406***	***96.75***	
						Incl.	***109.42***	***123.14***	***13.72***	***5.81***	***5.41***	***0.17***	***19.21***	***208***	***74.24***	
						Plus	**151.00**	**157.00**	**6.00**	**1.44**	**1.18**	**0.09**	**3.47**	**353**	**7.05**	

Table 1: Cowley Park Significant Intersections (Recent Logging & Sampling of Historic Holes & Intersections quoted in text and Figures in this release).

Copper Equivalent (CuEq) was based on the following assumed metal prices on the 21 April 2024 of $US 9.876 per tonne Cu, $US2,390 per Ounce Au, $US28.69 per Ounce Ag & $US43,725 per tonne Mo. Recovery is assumed to be 100% as no metallurgical test work has been completed.

For further details on quoted mineralization intersected in drilling contained in this release, plus any relevant information regarding QAQC can be found at:

- "Gladiator Discovers New Zone of Copper Mineralization at Cowley Park" – News Release dated December 11, 2023
- "Gladiator Metals Announces Results of Maiden Drill Program at Cowley Park Copper Prospect" – News Release dated July 24, 2023.
- "Gladiator Metals Intersects Copper in Maiden Drill Campaign at Cowley Park" – News Release dated June 5, 2023.
- "Gladiator Metals Assays 32.92m @ 2.08% Copper from Historical Drill Core at Cowley Park" – News Release dated May 15, 2023.
- "Gladiator Metals Samples 12.5m @ 8.02% Copper at the Cowley Park and Commences Drilling at the Whitehorse Copper Project" – News Release dated April 27, 2023.
- "Gladiator Metal Announces Additional High-Grade Copper Drill Intercepts" – News Release dated April 3, 2023.

QA / QC

As part of the processing and capturing of the previously unassayed drill core, Gladiator is undertaking a systematic review of the available drill core after being retrieved from storage. This includes a review of the geological logging, marking up of lineal length of the core, undertaking a comparison of the physical ticketed sampling against historic documentation where noted, remarking any notations on the core box (including hole number, box number and nominal depths) and taking core photographs.

After the systematic review, if the core is required to be sampled or resampled where it is deemed to not match the historical record of the hole, it is then marked up for sampling with a new sampling ticket that matches the submitted sample for analysis at the start of the sample interval, the drill core is then cut in half (for un-cut core) or quartered (for resampled core where required) utilizing a core saw equipped with a diamond saw blade. The core samples are then sent for analysis and the remaining half (or quarter core) retained for future reference. Certified Reference Materials (CRMs) or known blank material is placed within the sampling sequence at a nominal sampling rate of 1 in 25 samples to monitor the laboratory. Samples are submitted to the ALS Global laboratory (Canada).

Samples are then crushed to 70% passing less than 2mm before pulverizing to better than 85% passing 75 microns. Samples are then analysed by ALS method ME-ICP41 (Aqua Regia with ICP-MS finish) or ME-ICP61 (Aqua Regia with ICP-AES finish), with over limits for Cu analysed by method CU-OG46 (Aqua Regia with ICP-MS finish). Au is analysed by ALS method Au-AA25 (Ore grade Fire Assay 30g with AA finish).

As part of this process, Gladiator also captures the required sampling metadata to potentially utilize the core and analysis for any future requirements if deemed acceptable. Further drilling will need to be completed by Gladiator at some stage to confirm the reliability or usability of this data in the future including but not limited to twinning of reported mineralization. This may be required as Gladiator may not be able to confirm the accuracy of the stated drill collar location or be able to re-enter the holes to confirm depths and undertake directional surveys, or that the QA/QC might not meet the current required standards under reporting instruments, such as NI-43-101. At this point the Company is treating the data collected from this exercise as reliable for the purposes of identifying future exploration targets and may be used to inform future drilling and exploration campaigns.

In reference to historic drill results reported in this news release from the Company's data compilation exercise, these results are historical in nature. Gladiator has not undertaken any independent investigation, nor has it independently analyzed the results of the historical exploration work in order to verify the results. **The Company believes that the historical drill results currently do not conform to presently accepted industry standards.** Gladiator considers these historical drill results relevant as the Company will use this data as a guide to plan future exploration and drilling programs. The Company also considers the data to be reliable for these purposes, however, the Company's future exploration work will include verification of the data through drilling. Please refer to the Company's previous news releases regarding Cowley Park for further details.

Where Copper Equivalents have been stated, Assumptions of the pricing are referenced in the tabulated results and recovery is assumed to be 100% as no metallurgical data is available. The following equation was used to calculate copper equivalence:

Copper Equivalent (CuEq) = ((Cu% * CuPrice 1% Per Tonne) + (Au (g/t) x (AuPrice/31.105)) + (Ag (g/t) x (AgPrice/31.105)) +(Mo% * MoPrice 1% Per Tonne)) / CuPrice 1% Per Tonne

Qualified Person

All scientific and technical information in this news release has been prepared or reviewed and approved by Kell Nielsen, a "qualified person" as defined by NI 43-101.

ON BEHALF OF THE BOARD

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